

Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

YAN OI TONG LIMITED

31 March 2019



Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

Yan Oi Tong Limited

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Review report
To the Board of Directors of
Yan Oi Tong Limited

We have audited the financial statements of Yan Oi Tong Limited (the “Company”) for the year ended 31 March 2019 and have issued an unqualified independent auditor's report thereon dated 15 October 2019.

We conducted our review of the attached Annual Financial Report on pages 2 to 9 of the Company for the year ended 31 March 2019 in accordance with Practice Note 851 “Review of the Annual Financial Reports of Non-governmental Organisations” issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Company, on which the above audited financial statements of the Company are based.

Review conclusion

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Company for the year ended 31 March 2019:

- a. in our opinion the Annual Financial Report has been properly prepared from the books and records of the Company; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Company has not:
 - i. properly accounted for the receipt of Lump sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump sum Grant Manual published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the Annual Financial Report in accordance with the format and requirements set out in the Lump Sum Grant Manual; and
 - iv. employed staff quoted in the Provident Fund arrangements during the year ended 31 March 2019.

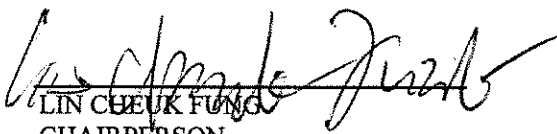
This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.

Certified Public Accountants
Hong Kong
15 October 2019

YAN OI TONG LIMITED
ANNUAL FINANCIAL REPORT
SOCIAL WELFARE SERVICES (LUMP SUM GRANT)
FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 HK\$	2018 HK\$ (Restated)
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	97,481,255.00	87,110,599.00
b. Provident Fund	1c	8,929,544.00	8,243,551.00
2. Fee Income	2	9,042,303.20	8,642,266.60
3. Central Items	4 & 10	5,141,031.00	5,907,016.00
4. Rent and Rates	5 & 11	2,581,018.00	3,873,996.00
5. Other Income	6	7,342,757.52	7,551,478.26
6. Interest Received		168,611.06	59,067.95
TOTAL INCOME		130,686,519.78	121,387,974.81
B. EXPENDITURE			
1. Personal Emoluments	7		
a. Salaries		88,804,549.50	81,065,756.07
b. Provident Fund	1c	7,237,908.10	7,155,643.52
c. Allowances		-	-
Sub-total		96,042,457.60	88,221,399.59
2. Other Charges	8	19,628,436.66	18,741,728.14
3. Central Items	4 & 10	5,826,363.80	6,300,051.53
4. Rent and Rates	5 & 11	2,873,892.04	3,336,717.24
TOTAL EXPENDITURE		124,371,150.10	116,599,896.50
C. SURPLUS / (DEFICIT) FOR THE YEAR	9	6,315,369.68	4,788,078.31

The Annual Financial Report from pages 2 to 9 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.


LIN CHEUK FUNG
 CHAIRPERSON
 15th October 2019


YEUNG CHAN WAI MAN
 CHIEF EXECUTIVE OFFICER
 15th October 2019

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2019

1. Lump Sum Grant ("LSG")

a. Basis of preparation

The Annual Financial Report ("AFR") of Yan Oi Tong Limited (the "Company") is prepared in respect of all Funding and Service Agreement ("FSA") activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund("PF"))

This represents LSG (excluding PF) received for the year.

c. Provident Fund

This is PF received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

PF received and contributed for staff under the Central Items have been shown under 3.

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and</u> <u>Other Posts</u>	<u>Total</u>
	HK\$	HK\$	HK\$
Subvention Received	3,762,197.00	5,167,347.00	8,929,544.00
Less : PF contribution paid during the year	<u>(3,069,023.00)</u>	<u>(4,168,885.10)</u>	<u>(7,237,908.10)</u>
Surplus for the Year (Note 9)	693,174.00	998,461.90	1,691,635.90
Add : Surplus b/f	472,566.00	8,321,538.10	8,794,104.10
Adjustment of surplus b/f	12,574.00	(12,574.00)	-
Refund to SWD	(218,506.00)	150,396.00	(68,110.00)
Transfer	<u>(8,161.00)</u>	<u>8,161.00</u>	<u>-</u>
Surplus c/f	<u>951,647.00</u>	<u>9,465,983.00</u>	<u>10,417,630.00</u>

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. Comparative Amounts

Certain comparative amounts have been reclassified to conform with the current year's presentation.

YAN OI TONG LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2019

4. Central Item

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in SWD's papers and correspondence with NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

	<u>2019</u> HK\$	<u>2018</u> HK\$
a. <u>Income</u>		
After school care programme	27,000.00	31,350.00
After school care programme - Enhanced	165,903.00	188,262.00
Subsidy Scheme for Extended hours Service (EHS) Users (Time-Defined) 31/08/2018	16,561.00	-
Subsidy Scheme for Extended hours Service (EHS) Users (Time-Defined) 31/08/2021	23,188.00	-
DS & ICS for Residential Care Homes for the Elderly	1,834,462.00	2,289,693.00
Enhanced Provision of Visiting Medical Officer in RCHES	-	70,000.00
Dementia Supplement for Day Care Centre	171,331.00	332,882.00
Training Subsidy for Children on the waiting list of Subvented Pre-school Rehabilitation Services	401,594.00	362,937.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	60,000.00	-
Training Sponsorship Scheme for 2-year MOT/MPT Programme of PolyU	270,000.00	540,000.00
Time-defined Subsidy Scheme for Occasional Child Care Service (31/3/2017)	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service (31/3/2020)	15,900.00	15,900.00
Neighbourhood Support Child Care Project - Rental Subsidy	44,022.00	44,022.00
Neighbourhood Support Child Care Project - Contract Subsidy (2017/18)	-	1,506,970.00
Neighbourhood Support Child Care Project - Contract Subsidy (2018/19)	1,586,070.00	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2017/18)	-	525,000.00
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2018/19)	525,000.00	-
Total (Note 10)	<u>5,141,031.00</u>	<u>5,907,016.00</u>
b. <u>Expenditure</u>		
After school care programme	10,885.48	23,271.05
After school care programme - Enhanced	128,628.12	123,768.56
Subsidy Scheme for Extended hours Service (EHS) Users (Time-Defined) 31/08/2018	1,750.00	-
Subsidy Scheme for Extended hours Service (EHS) Users (Time-Defined) 31/08/2021	3,850.00	-
DS & ICS for Residential Care Homes for the Elderly	1,886,660.00	2,361,754.00
Enhanced Provision of Visiting Medical Officer in RCHES	-	23,400.00
Dementia Supplement for Day Care Centre	279,097.00	332,948.00
Training Subsidy for Children on the waiting list of Subvented Pre-school Rehabilitation Services	482,124.88	506,057.66
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	14,810.00	-
Training Sponsorship Scheme for 2-year MOT/MPT Programme of PolyU	540,000.00	540,000.00
Neighbourhood Support Child Care Project - Rental Subsidy	44,022.00	44,022.00
Neighbourhood Support Child Care Project - Contract Subsidy (2017/18)	-	1,641,355.76
Neighbourhood Support Child Care Project - Contract Subsidy (2018/19)	1,900,055.82	-
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2017/18)	-	703,474.50
Neighbourhood Support Child Care Project - Fee Reduction / Waiving (2018/19)	534,480.50	-
Total (Note 10)	<u>5,826,363.80</u>	<u>6,300,051.53</u>

5. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD is not included in AFR.

6. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

	<u>2018-19</u>	<u>2017-18</u>
	\$	\$
Other Income		
(a) Fees and charges for services incidental to the operation of subvented services	7,078,761.32	7,248,600.56
(b) Others	263,996.20	302,877.70
	<u>7,342,757.52</u>	<u>7,551,478.26</u>

7. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over HK\$700,000 each is appended below:

<u>Analysis of Personal Emoluments paid under LSG</u>	<u>No. of Posts</u>	<u>2019</u> HK\$
HK\$700,001-HK\$800,000 p.a.	9	6,583,320.00
HK\$800,001-HK\$900,000 p.a.	4	3,454,255.00
HK\$900,001-HK\$1,000,000 p.a.	3	2,847,028.00
HK\$1,000,001-HK\$1,100,000 p.a.	-	-
HK\$1,100,001-HK\$1,200,000 p.a.	-	-
> HK\$1,200,000 p.a.	1	1,206,918.00

8. Other Charges

The breakdown on Other Charges is as follows:

	<u>2019</u> HK\$	<u>2018</u> HK\$ (Restated)
(a) Utilities	2,773,282.28	2,698,804.99
(b) Food	3,217,755.89	3,338,094.12
(c) Administrative Expenses	1,914,877.81	1,802,680.70
(d) Stores and Equipment	579,808.57	560,073.20
(e) Repair and Maintenance	457,151.36	572,088.13
(f) Course Fee Expenses	2,937,525.00	2,999,345.00
(g) Programme Expenses	5,829,380.09	5,261,732.03
(h) Transportation and Travelling	804,330.88	728,907.18
(i) Insurance	642,571.30	387,768.96
(j) Miscellaneous	471,753.48	392,233.83
Total	<u>19,628,436.66</u>	<u>18,741,728.14</u>

9. Analysis of Lump Sum Grant Reserve and Balances of Other SWD Subventions
From 1 April 2018 to 31 March 2019

	Analysis of Reserve Fund			
	Lump Sum Grant (LSG)	Rent and Rates	Central Items	Total
	HK\$	HK\$	HK\$	HK\$
Income				
Lump Sum Grant	106,410,799.00	-	-	106,410,799.00
Fee Income	9,042,303.20	-	-	9,042,303.20
Other Income	7,342,757.52	-	-	7,342,757.52
Interest Received (Note (I))	168,611.06	-	-	168,611.06
Rent and Rates	-	2,581,018.00	-	2,581,018.00
Central Items	-	-	5,141,031.00	5,141,031.00
Total Income	(a) 122,964,470.78	2,581,018.00	5,141,031.00	130,686,519.78
Expenditures				
Personal Emoluments	96,042,457.60	-	-	96,042,457.60
Other Charges	19,628,436.66	-	-	19,628,436.66
Rent and Rates	-	2,873,892.04	-	2,873,892.04
Central Items	-	-	5,826,363.80	5,826,363.80
Total Expenditure	(b) 115,670,894.26	2,873,892.04	5,826,363.80	124,371,150.10
Surplus/(Deficit) for the Year (a)-(b)	7,293,576.52	(292,874.04)	(685,332.80)	6,315,369.68
Deficit absorbed by own resources	-	-	-	-
Less: Surplus of Provident fund	1,691,635.90	-	-	1,691,635.90
Total surplus/(deficit)	5,601,940.62	(292,874.04)	(685,332.80)	4,623,733.78
Surplus/(Deficit) b/f (Note (II))	12,346,259.90	(59,396.32)	106,085.10	12,392,948.68
Accumulated surplus	17,948,200.52	(352,270.36)	(579,247.70)	17,016,682.46
Add: Refund from Government	-	-	-	-
(Less): Refund to Government in 2018/19 for prior year	-	(491,206.00)	(149,244.40)	(640,450.40)
Add / (Less): 2017-18 Adjustment of opening balance	(38,749.00)	7,390.00	72,638.71	41,279.71
Add: Per letter 3 Feb 2017, ref SF/SA/4-65 (824), Programme Worker posts under CI be finalized and 2013/14 deficit be absorbed by own resources	-	-	1,047,316.18	1,047,316.18
(Less): Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, 2014-15 subvention adjustment under LSG and CI	(513,688.30)	-	-	(513,688.30)
(Less): Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, 2016/17 subvention adjustment under Rent & Rates	-	(531,533.80)	-	(531,533.80)
(Less): Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, 2016-17 subvention adjustment under LSG and CI (T824)	(39,749.00)	-	-	(39,749.00)
(Less): Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, deficit of permanent CA/PA posts as at 31 March 2012 be absorbed by own resource	-	-	135,311.89	135,311.89
Add / (Less): Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, cumulative surplus from 2012-13 to 2014-15 permanent CA/PA Posts transfer to LSG from CI	145,232.25	-	(145,232.25)	-
Less: Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, cumulative deficit of permanent CA/PA Posts as at 30 November 2014 not required be absorbed by own resource	-	-	(272,359.85)	(272,359.85)
Add: Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, adjustment of 2014/15 loss of CI absorbed by own resource	-	-	226,732.40	226,732.40
Add: Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, cumulative adjustment of permanent CA/PA Posts were report in FY1718	-	-	55,547.80	55,547.80
(Less): Per letter 11 Dec 2018, 2014/15 Rent & Rates refund to Government	-	(3,765.52)	-	(3,765.52)
(Less): Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, 2013/14 deficit absorbed by own resources	(512,911.13)	-	-	(512,911.13)
Add: Per letter 11 Dec 2018, ref SF/SAS/4-65/161 (824) II, 2015-16 LSG Reserve opening adjustment	0.01	-	-	0.01
Add: Adjust opening balance of Three-year Subsidy Scheme for EHS (Time-defined 31/03/2017)	-	-	0.10	0.10
Surplus/(Deficit) c/f (Note (III))	16,988,335.35	(1,371,385.68)	391,462.88	16,008,412.55

Notes:

- (I) Interest received on LSG and Provident Fund reserves, rent and rates, central items, Special One-off Grant are included as one item under LSG; and the item is considered as part of LSG reserve.
- (II) Accumulated balance Lump Sum Grant Surplus b/f from previous years (including holding account) and all interest received in previous years are included in the surplus b/f under LSG.
- (III) The level of LSG cumulative reserve (i.e. S), less LSG reserve kept in holding account, will be capped at 25% of the NGO's operating expenditure (excluding PF expenditure) for the year.

10. Central Items
Analysis of Subvention and Expenditure for the period from 1 April 2018 to 31 March 2019

YOT Ref.	Unit code and name (Note VI)	Subvented Element	Subvention Released (Note I)	Actual Expenditure (Note II)	Surplus (Note III) (a)	Deficit for the year			Refund to/ (from) SWD (e)	Adjustment of opening balance (f)	Loss absorbed by YOT (g)	Surplus b/f (Note IV) (b)	Surplus e/f (Note V) (d)-(a)-(b)-(c)-(e)-(f)-(g)
						Deficit (Note III) (b)	Deficit transferred to LSG (c)	Adjusted Deficit (d) = (b) - (c)					
5350	3719	Enhanced provision of visiting medical officer in RCHES	-	-	-	-	-	-	-	-	-	-	
5910	3229	After school care programme	27,000.00	10,825.48	16,174.52	-	-	-	-	-	1,024,559.97	1,640,674.49	
5911	1908	After school care programme - Enhanced	165,905.00	128,628.12	37,276.88	-	-	-	-	-	290,176.58	327,451.46	
436		Peer counsellors (Time-limited)	-	-	-	-	-	-	-	-	(1,184.25)	(1,184.25)	
5933	5663	Infirmary Care Supplement for Residential Elderly Services	1,211,434.00	1,233,929.00	-	22,495.00	-	22,495.00	-	-	(957,956.79)	(980,451.79)	
5930	5664	Dementia Supplement for Residential Elderly Services	623,028.00	652,731.00	-	29,703.00	-	29,703.00	-	-	22,310.98	(7,392.02)	
5932	6000	Luang Sui Nga Day Care Centre for the Elderly (DS)	171,251.00	279,097.00	-	107,766.00	-	107,766.00	-	-	(36,181.64)	(143,947.64)	
5940	5917	Lau Wong Fat Nursery - Three-year Subsidy Scheme for EHS (Time-defined 31/03/2017)	-	-	-	-	-	-	9,937.25	-	9,937.25	-	
5940	5918	Tin Ka Ping Nursery - Three-year Subsidy Scheme for EHS (Time-defined 31/03/2017)	-	-	-	-	-	-	9,232.65	0.10	9,232.55	0.00	
5940	5919	Mrs Augusta Chung Nursery - Three-year Subsidy Scheme for EHS (Time-defined 31/03/2017)	-	-	-	-	-	-	9,937.25	-	9,937.25	-	
5940	5920	Tin Yiu Nursery - Three-year Subsidy Scheme for EHS (Time-defined 31/03/2017)	-	-	-	-	-	-	9,937.25	-	9,937.25	-	
5940	1824	Subsidy Scheme for Extended hours Service (EHS) Users (Time-Defined) 31/08/2018	16,561.00	1,750.00	14,811.00	-	-	-	-	72,638.71	-	87,449.71	
5940	1824	Subsidy Scheme for Extended hours Service (EHS) Users (Time-Defined) 31/08/2021	23,188.00	3,850.00	19,338.00	-	-	-	-	-	-	19,338.00	
5941	6374	Subsidy Scheme for Occasional Child Care Service (Time-defined 31/3/2017)	-	-	-	-	-	-	47,700.00	-	47,700.00	-	
5941	6374	Subsidy Scheme for Occasional Child Care Service (Time-defined 31/03/2020)	15,900.00	-	15,900.00	-	-	-	15,900.00	-	15,900.00	15,900.00	
436		Care Assistants, Programme Assistants, Peer Counsellors & Youth Ambassadors (2007-08)	-	-	-	-	-	-	-	-	56,931.00	56,931.00	
5920	824S	Care Assistants/Programme Assistants	-	-	-	-	-	-	-	(0.01)	0.01	0.00	
5921	824P	Programme Worker posts extended (1.4.2011 - 31.3.2014)	-	-	-	-	-	-	1,047,316.18	-	(1,047,316.18)	-	
5950	6048	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	60,000.00	14,810.00	45,190.00	-	-	-	-	-	12,580.00	57,770.00	
5952	6016	Training Subsidy for Children on the waiting list of Subvented Pre-School Rehabilitation Services	401,594.00	482,124.88	-	80,530.88	-	80,530.88	-	-	(240,209.91)	(320,740.79)	
5010: 5060: 5061	6679	Training Sponsorship Scheme for 2-year MOT/MPY Programme of PolyU	270,000.00	540,000.00	-	270,000.00	-	270,000.00	-	-	540,000.00	270,000.00	
8310	6445	Neighbourhood Support Child Care Project - PHE Rental Subsidy	44,022.00	44,022.00	-	-	-	-	-	-	-	-	
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (Oct 2011 - Mar 2012)	-	-	-	-	-	-	-	-	717,974.68	717,974.68	
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (Oct 2011 - Mar 2012)	-	-	-	-	-	-	-	-	448,550.00	448,550.00	
8310	6445 & 6446	Neighbourhood Support Child Care Project (2012/13)	-	-	-	-	-	-	-	-	(707,695.49)	(707,695.49)	
8310	6445 & 6446	Neighbourhood Support Child Care Project (2013/14)	-	-	-	-	-	-	-	-	(538,271.42)	(538,271.42)	
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (2014/15)	-	-	-	-	-	-	-	-	211,840.19	211,840.19	
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (2015/16)	-	-	-	-	-	-	-	-	(39,950.22)	(39,950.22)	
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (2016/17)	-	-	-	-	-	-	-	-	(127,616.45)	(127,616.45)	
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (2017/18)	-	-	-	-	-	-	-	-	(134,385.76)	(134,385.76)	
8310	6445	Neighbourhood Support Child Care Project - Contract Sum (2018/19)	1,586,070.00	1,900,055.82	-	313,985.82	-	313,985.82	-	-	-	(313,985.82)	
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2014/15)	-	-	-	-	-	-	-	-	129,580.50	129,580.50	
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2015/16)	-	-	-	-	-	-	-	-	275,367.50	275,367.50	
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2016/17)	-	-	-	-	-	-	-	-	236,212.00	236,212.00	
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2017/18)	-	-	-	-	-	-	-	-	(178,474.50)	(178,474.50)	
8310	6446	Neighbourhood Support Child Care Project - Fee Reduction & Waiving (2018/19)	525,000.00	534,480.50	-	9,480.50	-	9,480.50	-	-	-	(9,480.50)	
TOTAL			5,141,031.00	5,826,365.80	148,628.40	833,961.20	-	833,961.20	149,244.40	1,119,934.98	106,085.11	391,462.88	

(NOTE 4) (NOTE 4)

- Notes:
- (I) The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year.
 - (II) Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
 - (III) Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
 - (IV) "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
 - (V) "Surplus carried forward (c/f)" means surplus brought forward plus surplus, if any, arising from operations in current year.
 - (VI) Unit codes and names are extracted from the payroll from SWD.
 - (VII) The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.

11. Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2018 to 31 March 2019

Ref	Unit code and name	Subvented Element	Total Subvention Released during the year (Note I) (A)	Subvention Released for prior years (B)	Subvention Released for current year (C) = (A) - (B)	Actual Expenditure (D)	Surplus for the year (Note II) (E) = (C) - (D) if (C) - (D) > 0	Deficit for the year (Note III) (F) = (C) - (D) if (C) - (D) < 0	
			HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	
5110	5625	YOT COMMUNITY CENTRE	Rent (Note III)	23,564.00	-	23,564.00	26,127.36	-	(2,563.36)
		Rates	42,438.00	-	42,438.00	41,925.60	512.40	-	
		Total	66,002.00	-	66,002.00	68,052.96	512.40	(2,563.36)	
5120	5647	YOT TIN KA PING INTEGRATED C&Y SERVICES CENTRE	Rent (Note III)	-	-	-	-	-	-
		Rates	43,835.00	-	43,835.00	55,859.64	-	(12,024.64)	
		Total	43,835.00	-	43,835.00	55,859.64	-	(12,024.64)	
5130	5620	YOT TSC RURAL COMMUNITY SERVICES CTR. NLCDP	Rent (Note III)	133,500.00	49,500.00	84,000.00	192,000.00	-	(108,000.00)
		Rates	4,051.00	-	4,051.00	-	4,051.00	-	
		Total	137,551.00	49,500.00	88,051.00	192,000.00	4,051.00	(108,000.00)	
5210	5630	YOT WOO CHUNG DISTRICT ELDERLY COMMUNITY CENTRE	Rent (Note III)	6,547.00	-	6,547.00	6,902.80	-	(355.80)
		Rates	11,666.00	-	11,666.00	11,076.64	589.36	-	
		Total	18,213.00	-	18,213.00	17,979.44	589.36	(355.80)	
5310	5635	YOT TUEN MUN LIONS CLUB INTEGRATED HOME CARE SERVICE CENTRE	Rent (Note III)	110,929.00	-	110,929.00	109,680.00	1,249.00	-
		Rates	6,820.00	-	6,820.00	-	6,820.00	-	
		Total	117,749.00	-	117,749.00	109,680.00	8,069.00	-	
5340	5631	YOT TIN KA PING YUEN LONG INTEGRATED HOME CARE SERVICE CTR	Rent (Note III)	22,800.00	-	22,800.00	22,800.00	-	-
		Rates	15,698.00	-	15,698.00	35,000.00	-	(19,302.00)	
		Total	38,498.00	-	38,498.00	57,800.00	-	(19,302.00)	
5350	5622	YOT TIN KA PING CARE & ATTENTION HOME	Rent (Note III)	595,028.00	-	595,028.00	784,639.00	-	(189,611.00)
		Rates	20,391.00	-	20,391.00	17,900.00	2,491.00	-	
		Total	615,419.00	-	615,419.00	802,539.00	2,491.00	(189,611.00)	
5320	5627	YOT TIN KA PING TUEN MUN INTEGRATED HOME CARE SERVICE CTR	Rent (Note III)	129,881.00	-	129,881.00	160,956.00	-	(31,075.00)
		Rates	20,930.00	-	20,930.00	20,000.00	930.00	-	
		Total	150,811.00	-	150,811.00	180,956.00	930.00	(31,075.00)	
5330	5626	YOT PANG HUNG CHEUNG YUEN LONG INTEGRATED HOME CARE SERVICE CTR	Rent (Note III)	106,740.00	-	106,740.00	148,980.00	-	(42,240.00)
		Rates	7,090.00	-	7,090.00	500.00	6,590.00	-	
		Total	113,830.00	-	113,830.00	149,480.00	6,590.00	(42,240.00)	
5360	5662	YOT LUNG SIU NGA DAY CARE CENTRE FOR THE ELDERLY	Rent (Note III)	340,610.00	49,610.00	291,000.00	310,020.00	-	(19,020.00)
		Rates	20,050.00	1,820.00	18,230.00	16,100.00	2,130.00	-	
		Total	360,660.00	51,430.00	309,230.00	326,120.00	2,130.00	(19,020.00)	
5230, 5240, 5250, 5260	5921	NEIGHBOURHOOD ELDERLY CENTRE	Rent (Note III)	844,805.00	-	844,805.00	865,098.84	-	(20,293.84)
		Rates	73,645.00	-	73,645.00	48,326.16	25,318.84	-	
		Total	918,450.00	-	918,450.00	913,425.00	25,318.84	(20,293.84)	
Grand Total :			2,581,018.00	100,930.00	2,480,088.00	2,873,892.04	50,681.60	(444,485.64)	
						(NOTE 5)	Net deficit of rent & rates for 2018/19 receivable from SWD (E+F)	(393,804.04)	

Notes:

- (I) The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
 (II) Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
 (III) Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

12. Schedule for Investment
Analysis of Investment as at 31 March 2019

Agency : Yan Oi Tong Limited

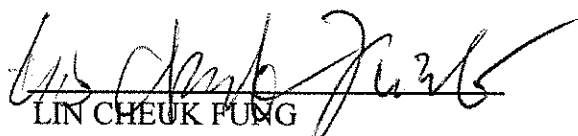
	Year 2019 HK\$'000	Year 2018 HK\$'000
LSG Reserve as at 31 March	<u>16,988.34</u>	<u>12,346.26</u>

Represented by :

Investments

a. HKD Bank Account Balances	16,988.34	12,346.26
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	-	-
d. HKD Certificated of Deposits	-	-
e. HKD Bonds	-	-
	<u>16,988.34</u>	<u>12,346.26</u>

Confirmed by :-


 LIN CHEUK FUNG
 CHAIRPERSON
 15th October 2019


 YEUNG CHAN WAI MAN
 CHIEF EXECUTIVE OFFICER
 15th October 2019

